

**FINANCIAL MANAGEMENT AND AUDIT  
(AMENDMENT) ACT, 2011 – 16**

*Arrangement of Sections*

*Section*

1. Short title.
2. Amendment of section 2 of 2007-11.
3. Amendment of section 22 of 2007-11.
4. Insertion of section 22A of 2007-11.
5. Amendment of section 31 of 2007-11.

BARBADOS

I assent  
C. STRAUGHN HUSBANDS  
Governor-General  
25th April, 2011.

2011 – 16

*An Act to amend the Financial Management and Audit  
Act, 2007-11.*

(28th April, 2011). Commence-  
ment.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Financial Management and* Short title.  
*Audit (Amendment) Act, 2011.*

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Amendment  
of  
section 2  
of 2007-11.

2. The *Financial Management and Audit Act*, in this Act referred to as the principal Act, is amended in section 2, by

- (a) inserting in the definition of “finance lease” immediately after the word “where” the following:

“at least one of the following circumstances exists”;

- (b) by deleting the word “or” that appears at the end of paragraph (c) of the section.

Amendment  
of  
section 22  
of 2007-11.

3. Section 22 of the principal Act is amended

- (a) in subsection (2), by deleting

- (i) the semi-colon appearing at the end of paragraph (i) and inserting a full-stop; and

- (ii) deleting paragraph (j);

- (b) in subsection (3), by deleting the word “for” immediately following the word “budgeted” appearing in subparagraph (i) of paragraph (b).

Insertion  
of  
section 22A  
of  
2007-11.

4. The principal Act is amended by inserting immediately after section 22 the following new section:

“Figures  
for  
financial  
year.

**22A.** In relation to the statements required by paragraphs (a), (b) and (c) of section 22(2) and, where appropriate, paragraph (i) of that section, the Accountant-General shall provide in each of the statements the

- (a) budgeted figures for the financial year; and

- (b) comparative actual figures for the previous financial year.”.

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5. Section 31 of the principal Act is amended by deleting the word “he” appearing before the word “may” in the penultimate line of subsection (1).

Amedment  
of  
section 31  
of 2007-11.