

COMPANIES (AMENDMENT) ACT, 2012 – 2

Arrangement of Sections

Section

1. Short title.
2. Amendment of section 152 of Cap. 308.

BARBADOS

I assent
ELLIOTT BELGRAVE
Governor-General (ag.)
13th February, 2012.

2012 – 2

An Act to amend the Companies Act, Cap. 308.

(20th February, 2012). Commencement.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Companies (Amendment) Act, 2012*. Short title.

2. Section 152(1) of the *Companies Act* is deleted and the following is substituted:

Amend-
ment of
section
152 of
Cap. 308.

“(1) Where

- (a) a company is a public company; or
- (b) the most recent financial statements of a company show that its gross revenue or its assets exceed
 - (i) \$1,000,000 for any period prior to 1st January, 2011;
 - (ii) \$2,000,000 for any period from 1st January, 2011 to 31st December, 2013; or
 - (iii) \$4,000,000 for any period from 1st January, 2014,

the company shall send a copy of the documents referred to in section 147 to the Registrar not less than 21 days before each annual meeting of the shareholders or forthwith after the signing of a resolution under paragraph (b) of subsection (1) of section 128 in lieu of the annual meeting, and in any event not later than 15 months after the last date when the last preceding annual meeting should have been held or a resolution in lieu of the meeting should have been signed.”.