

CULTURAL INDUSTRIES DEVELOPMENT (AMENDMENT)
ACT, 2015–26

Arrangement of Sections

1. Short title
2. Amendment of section 28 of Act 2013-15
3. Amendment of section 29 of Act 2013-15
4. Amendment of section 30 of Act 2013-15
5. Amendment of section 38 of Act 2013-15
6. Amendment of section 39 of Act 2013-15
7. Amendment of section 40 of Act 2013-15

BARBADOS

I assent
ELLIOTT F. BELGRAVE
Governor-General
28th September, 2015.

2015–26

An Act to amend the *Cultural Industries Development Act, Act 2013-15* to reduce the rate applicable to the deductions that can be claimed in respect of income tax.

[Commencement: 5th October, 2015]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the *Cultural Industries Development (Amendment) Act, 2015*.

Amendment of section 28 of Act 2013-15

2. *Section 28 of the Cultural Industries Development Act (Act 2013-15), in this Act referred to as the principal Act, is amended, in subsection (1), by deleting the words “150 per cent” and substituting the words “100 per cent”.*

Amendment of section 29 of Act 2013-15

3. *Section 29 of the principal Act, is amended by deleting the words “150 per cent” and substituting the words “100 per cent”.*

Amendment of section 30 of Act 2013-15

4. *Section 30 of the principal Act, is amended, in subsection (1), by deleting the words “150 per cent” and substituting the words “100 per cent”.*

Amendment of section 38 of Act 2013-15

5. *Section 38 of the principal Act, is amended, in subsection (1), by deleting the words “150 per cent” and substituting the words “100 per cent”.*

Amendment of section 39 of Act 2013-15

6. *Section 39 of the principal Act, is amended, in subsection (4), by deleting the words “150 per cent” and substituting the words “100 per cent”.*

Amendment of section 40 of Act 2013-15

7. *Section 40 of the principal Act, is amended*
 - (a) *in subsection (2) by deleting the words “150 per cent” and substituting the words “100 per cent”; and*

- (b) *in subsection (4) by deleting the word “150 per cent” and substituting the word “100 per cent”.*