# **CHAPTER 196**

# CORPORATE BODIES CONTRACTS

## ARRANGEMENT OF SECTIONS

#### SECTION

- 1. Short title.
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- 3. Exclusion of companies under Cap. 308.

#### THE LAWS OF BARBADOS

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## **CHAPTER 196**

## CORPORATE BODIES CONTRACTS

An Act to amend the law governing the making of contracts by or on behalf of bodies corporate and for connected purposes.

1965 36. 1982-54.

[22nd July, 1965]

Commencement.

1. This Act may be cited as the Corporate Bodies Contracts Act.

Short title.

2. (1) Contracts may be made on behalf of any body corporate wherever incorporated, as follows

Cases where contracts need not be under seal.

- (a) a contract which if made between private persons would be by law required to be in writing, signed by the parties to be charged therewith, may be made on behalf of the body corporate in writing, signed by any person acting under its authority, express or implied; and
- (b) a contract which if made between private persons would by law be valid although made by parole only, and not reduced into writing, may be made by parole on behalf of the body corporate by any person acting under its authority, express or implied.
- (2) A contract made according to this section shall be effectual in law and shall bind the body corporate and its successors and all other parties thereto.
- (3) A contract made according to this section may be varied or discharged in the same manner in which it is authorised by this section to be made.
- (4) Nothing in this section shall be taken as preventing a contract under seal from being made by or on behalf of a body corporate.

(5) This section shall not apply to the making, variation or discharge of a contract before the 22nd July, 1965. but shall apply whether the body corporate gave its authority before or after that date.

Exclusion of companies under Cap. 308.

Cap. 308. 1982-54.

- 3. This Act shall not apply to any company
- (a) that is formed and registered under the former Companies Act,<sup>2</sup> or that is an existing company within the meaning of that Act, or
- (b) that is incorporated or continued as registered under the Companies Act, and not struck off the Register of Companies under that Act.

Being the date of commencement of this Act.

<sup>&</sup>lt;sup>2</sup>Being the Companies Act, 1910 -7 repealed by the Companies Act, 1982-54 (Cap. 308).