CHAPTER 94C

DEVELOPMENT (CANADIAN LOAN) (AIRPORT DEVELOPMENT)

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title.
- 2. Government authorised to borrow a sum not exceeding \$10,000,000 Canadian
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CHAPTER 94C

DEVELOPMENT (CANADIAN LOAN) (AIRPORT DEVELOPMENT)

An Act to authorise the Government to borrow from the Government of 1974-8. Canada for the purposes set out hereunder a sum of money not exceeding the amount so set out and for related purposes.

[27th September, 1973] Commence-

- 1. This Act may be cited as the Development (Canadian Short title. Loan) (Airport Development) Act.
- 2. Notwithstanding any other enactment, the Government is Government authorised to borrow from the Government of Canada a sum borrow sum of money not exceeding ten million dollars in the currency of not exceeding Canada on such terms and conditions as may be agreed between the Government and the Government of Canada.

authorised to \$10,000,000.

3. The money borrowed under the authority of this Act shall Application be appropriated and applied to finance expenditure to be borrowed. incurred in the purchase of services, materials and equipment in connection with a project for airport development in Barbados.

4. The payment of the principal money borrowed under the Charging. authority of this Act and of any interest thereon and other charges or expenses connected therewith is hereby charged on the general revenues and assets of Barbados.